



CATALOGUE NO. 1307.3
11.30 A.M. 16 SEPTEMBER 1994

ECONOMIC INDICATORS, QUEENSLAND, SEPTEMBER 1994

MAIN FEATURES

- The Australian National Accounts show consistent growth in GDP(I) with final consumption expenditure, gross fixed capital expenditure, exports and imports of goods and services all showing increases of between 4.6% and 6.6% over the year ending June 1994. These indicators also showed slight increases from March quarter 1994 to June quarter 1994.
- The Australian indexes of manufacturing production showed growth over the year ending June 1994 with the total manufacturing index increasing 8.4% and increasing 4.7% from March quarter 1994 to June quarter 1994. This was partially offset by a decrease of 1.9% in the food, beverages and tobacco index over the year ending June 1994 and a decrease of 0.7% from March quarter 1994 to June quarter 1994. The price indexes of articles produced by the manufacturing industry in Australia have also shown growth over the year ending June 1994 with the all groups index increasing 0.7%, and from May 1994 to June 1994 increasing 0.3%.
- New motor vehicle registrations in Queensland continue to increase with the trend estimates for passenger vehicles and total new motor vehicle registrations (excluding motor cycles, plant, equipment and trailers) increasing 13.3% and 18.4%, respectively, over the year to July 1994. The trend estimates for passenger vehicles in Queensland increased for the eighth consecutive month.
- Housing finance for owner occupation in Queensland continued to report strong growth with total finance increasing 18.8% from June 1993 to June 1994. Approvals of total dwelling units in trend estimate terms increased 6.4% over the year ending July 1994 and increased 0.6% over the month ending July 1994. In original terms, new houses approved decreased 6.7% over the year ending July 1994 and other residential buildings approved increased 1.8% over the same period but dropped 25.5% over the month ending July 1994.
- Queensland's trend estimate unemployment rate fell 0.1 percentage points to 9.0% from July 1994 to August 1994. This is the fourth lowest rate of all States and Territories. In trend estimate terms, employed persons in Queensland rose by 0.3% to 1,439,000 persons from July 1994 to August 1994 and increased 5.3% over the year ending August 1994.
- Credit demand in Queensland has continued to increase. Over the 12 months ending June 1994, personal finance commitments increased 24.1% and commercial and lease finance commitments increased 16.4% and 48.4%, respectively. From May 1994 to June 1994, personal finance commitments increased 8.7% and commercial and lease finance commitments increased 25.0% and 57.6%, respectively.

Statistics shown in this publication are the latest available at the date of preparation. In a number of cases, figures appearing in this summary are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue, or to the statistical publication on the specific subject when figures are not shown.

Current publications produced by the Australian Bureau of Statistics (ABS) are listed in the *Catalogue of*

Publications and Products (1101.0). The ABS also issues the *Publications Advice* (1105.0) on Tuesdays and Fridays which lists publications to be released in the next few days. Both the *Catalogue* and the *Publications Advice* are available from any ABS office.

For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific publications which are listed in the August issue.

R. A. Crockett
DEPUTY COMMONWEALTH STATISTICIAN

313 Adelaide Street
BRISBANE Q 4000
16 September 1994

INQUIRIES

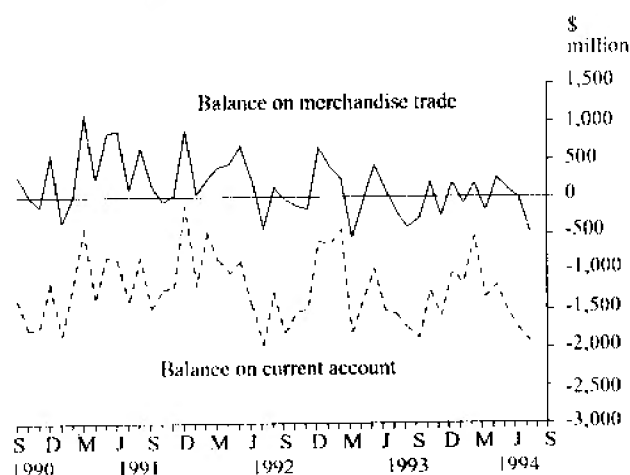
- for further information about statistics in this publication and the availability of related unpublished statistics, contact Information Inquiries on Brisbane (07) 222 6351.
- for information about other ABS statistics and services write to Information Inquiries, Australian Bureau of Statistics (ABS), GPO Box 9817, Brisbane Q 4001.

AGGREGATE INDICATORS

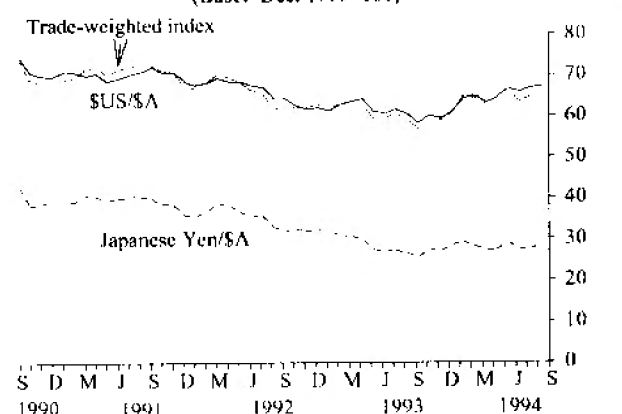
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
		1994						%
Balance of payments, Australia								
Exports	\$m	July	5,388	5,223	5,741	5,166	5,380	+0.1
Imports	\$m	July	5,858	5,226	5,640	4,924	5,578	+5.0
Balance on merchandise trade	\$m	July	-470	-3	101	242	-198	..
Balance on goods and services	\$m	July	-724	-251	-97	135	-463	..
Net income and unrequited transfers	\$m	July	-1,202	-1,506	-1,413	-1,305	-1,100	..
Balance on current account	\$m	July	-1,926	-1,757	-1,510	-1,170	-1,563	..
Trade and foreign investment								
Foreign trade, <i>Queensland</i>								
Imports	\$m	July	602.3	562.1	592.8	520.7	567.6	+6.1
Exports	\$m	June	941.0	1,048.1	966.3	897.4	1,011.5	-7.0
Foreign investment in <i>Australia</i>								
Official	\$m	June qtr	-2,497	2,501	4,585	2,297	5,461	..
Non-official	\$m	June qtr	4,343	5,236	930	3,495	3,961	..
Export Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	June	89.8	89.6	89.8	90.9	93.3	-3.8
Import Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	June	112.6	113.3	113.1	113.3	116.8	-3.6
National accounts, <i>Australia</i> , (current prices, trend)								
Final consumption expenditure								
Private	\$m	June qtr	67,518	66,649	65,710	64,763	64,004	+5.5
Government	\$m	June qtr	20,048	19,443	18,990	18,825	18,879	+6.2
Gross fixed capital expenditure	\$m	June qtr	21,435	20,896	20,415	20,079	20,100	+6.6
Exports of goods and services	\$m	June qtr	20,841	20,652	20,450	20,127	19,725	+5.7
Imports of goods and services	\$m	June qtr	21,188	21,025	20,928	20,692	20,259	+4.6
Gross Domestic Product (Income)	\$m	June qtr	108,656	107,003	105,459	104,177	103,001	+5.5
State accounts, <i>Queensland</i> , (current prices, trend)								
Final consumption expenditure	\$m	March qtr	14,006	13,732	13,502	13,338	13,223	+5.9
Gross fixed capital expenditure	\$m	March qtr	3,956	3,898	3,846	3,821	3,809	+3.9
State final demand	\$m	March qtr	17,961	17,630	17,349	17,159	17,032	+5.5
Gross State Product (Income)	\$m	March qtr	17,567	17,210	16,858	16,628	16,491	+6.5
Exchange rate levels at end of period (a)								
\$US/\$A		August	0.7425	0.7393	0.7291	0.7361	0.6708	+10.7
Yen/\$A		August	73.82	73.86	72.20	76.85	69.93	+5.6
Trade-weighted index of value of \$A (Base: May 1970 = 100.0)		August	53.9	53.9	53.0	54.6	49.3	+9.3

(a) Source: Reserve Bank of Australia. .. not applicable

BALANCE OF PAYMENTS, AUSTRALIA



MOVEMENT OF THE AUSTRALIAN DOLLAR AGAINST SELECTED CURRENCIES AND IN THE TRADE-WEIGHTED INDEX (Base: Dec. 1979=100)

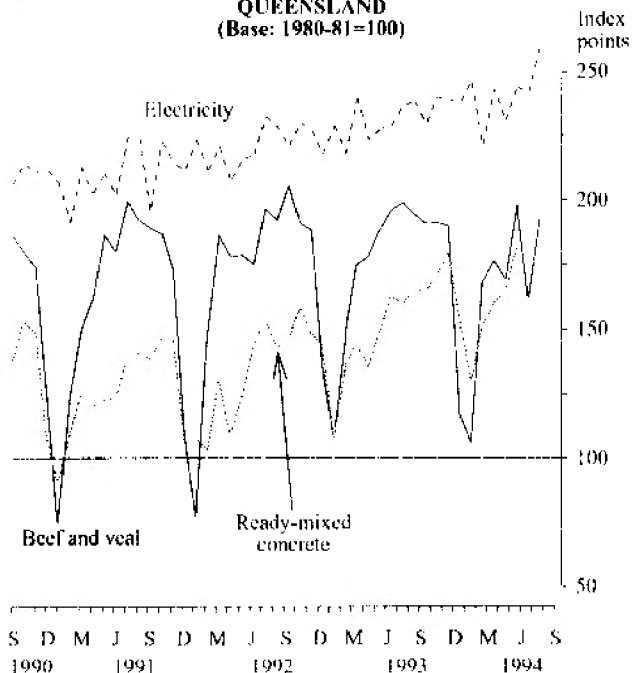


PRODUCTION

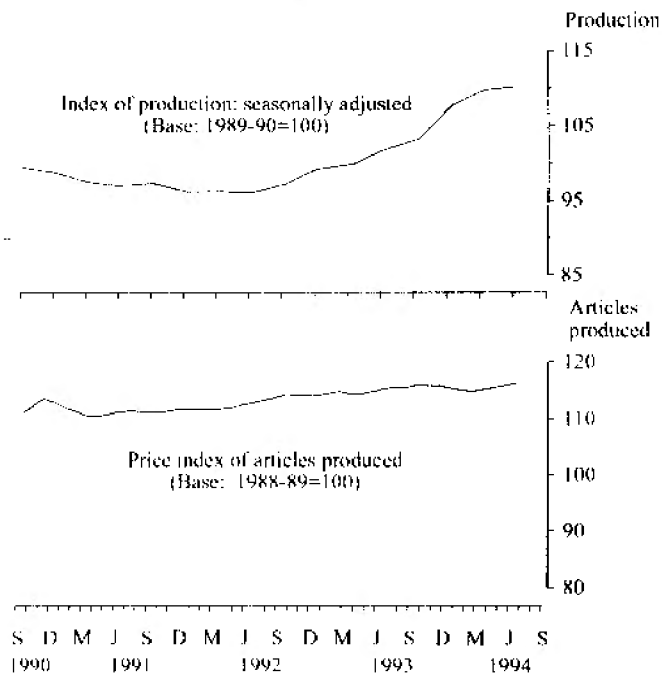
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
			1994					%
Selected production statistics, <i>Queensland</i>								
Ready-mixed concrete	'000 cu m	May	433.6	391.4	380.2	359.0	353.7	+22.6
Black coal (saleable) (a)	'000 tonnes	June qtr	21,530	20,081	21,763	22,408	21,625	-0.4
Log timber processed (b)	'000 cu m	June qtr	397.7	462.0	418.2	454.5	410.2	-3.1
Electricity generated	m kWh	July	2,901.2	2,698.5	2,727.7	2,581.0	2,644.6	+9.7
Wheaten flour	tonnes	July	19,267	21,704	20,132	16,550	18,817	+2.4
Clay bricks	'000	July	28,642	29,326	27,114	26,960	28,778	-0.5
Beef and veal	'000 tonnes	July	69.6	58.9	71.9	61.3	72.1	-3.5
Quarterly index of manufacturing production, <i>Australia</i> (Base: 1989-90 = 100.0)								
Food, beverages and tobacco	Index No.	June qtr	110.8	111.6	123.4	116.1	112.9	-1.9
Chemicals, petroleum and coal products	Index No.	June qtr	117.2	113.8	115.7	111.7	103.6	+13.1
Basic metal products	Index No.	June qtr	115.8	110.5	119.9	111.2	109.5	+5.8
Transport equipment	Index No.	June qtr	116.2	100.9	101.6	104.0	96.9	+19.9
Total manufacturing	Index No.	June qtr	109.3	104.4	111.3	105.1	100.8	+8.4
Price indexes of articles produced by manufacturing industry, <i>Australia</i> (Base: 1988-89 = 100.0)								
Food, beverages and tobacco	Index No.	June	120.6	120.8	120.9	120.8	118.5	+1.8
Basic metal products	Index No.	June	100.4	99.1	98.0	99.1	100.2	+0.2
Transport equipment	Index No.	June	120.1	119.9	119.8	119.4	117.7	+2.0
Other machinery and equipment	Index No.	June	110.0	109.7	109.8	109.8	109.6	+0.4
All groups	Index No.	June	116.1	115.8	115.5	115.2	115.3	+0.7
Price indexes of materials used in manufacturing industry, <i>Australia</i> (Base: 1984-85 = 100.0)								
Imported	Index No.	June	129.2	129.4	127.0	127.7	134.3	-3.8
Home produced	Index No.	June	121.3	119.8	118.9	119.0	123.4	-1.7
All materials	Index No.	June	124.0	123.2	121.7	122.0	127.2	-2.5

(a) Source: Queensland Coal Board. Periods vary: March and September quarters, 12 weeks; June and December quarters, 14 weeks. (b) Source: Queensland Forestry Service.

INDEX OF VOLUME PRODUCED: SELECTED PRODUCTS, QUEENSLAND
(Base: 1980-81=100)



INDEXES OF MANUFACTURING, AUSTRALIA

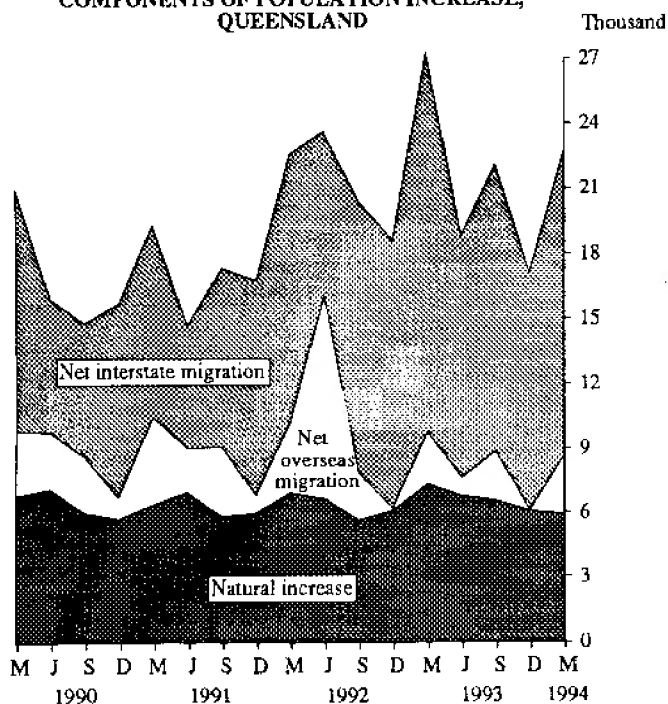


POPULATION, VITAL AND LABOUR STATISTICS, QUEENSLAND

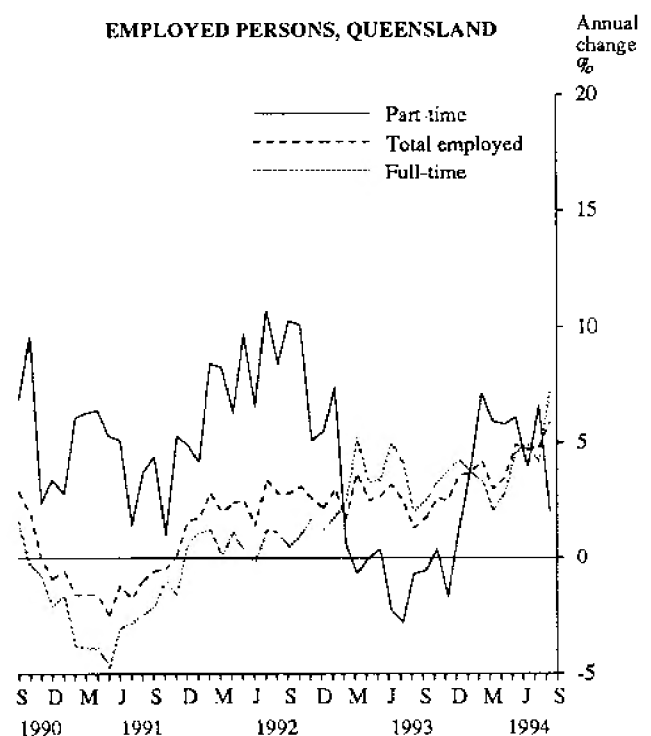
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
Estimated resident population at end of period	'000	1994 March qtr	3,178.1	3,155.4	3,138.3	3,116.2	3,099.0	+2.6
Population increase during period								
Natural increase	No.	March qtr	5,940	6,095	6,551	6,775	7,314	-18.8
Net estimated interstate migration	No.	March qtr	14,052	11,019	13,244	11,229	17,545	-19.9
Net estimated overseas migration	No.	March qtr	2,703	—	2,309	-832	2,439	+10.8
Total	No.	March qtr	22,695	17,114	22,104	17,172	27,298	-16.9
Short-term overseas movement								
Arrivals	'000	June	99.8	92.7	91.6	100.9	93.4	+6.9
Departures	'000	June	97.8	93.4	92.0	99.8	94.7	+3.2
Civilian population aged 15 years and over	'000	August	2,481.8	2,475.9	2,470.0	2,464.3	2,414.2	+2.8
Persons in the labour force	'000	August	1,569.2	1,575.4	1,574.7	1,570.2	1,513.2	+3.7
Employed persons	'000	August	1,433.7	1,435.7	1,431.2	1,423.2	1,353.7	+5.9
Full-time								
Males	'000	August	749.3	746.8	744.9	734.3	705.9	+6.1
Females	'000	August	349.8	349.8	353.2	343.6	319.6	+9.4
Part-time								
Males	'000	August	82.4	87.0	86.3	89.9	83.6	-1.4
Females	'000	August	252.3	252.0	246.9	255.4	244.6	+3.1
Unemployed persons	'000	August	135.5	139.7	143.5	147.0	159.5	-15.0
Males	'000	August	77.4	79.7	82.2	84.9	94.5	-18.1
Females	'000	August	58.1	59.9	61.3	62.1	65.0	-10.6
Unemployment rate								
Males	%	August	8.5	8.7	9.0	9.3	10.7	..
Females	%	August	8.8	9.1	9.3	9.4	10.3	..
Persons	%	August	8.6	8.9	9.1	9.4	10.5	..
Persons aged 15 to 19 years	%	August	16.6	18.7	19.6	22.0	22.2	..

.. not applicable — nil or rounded to zero (including null cells)

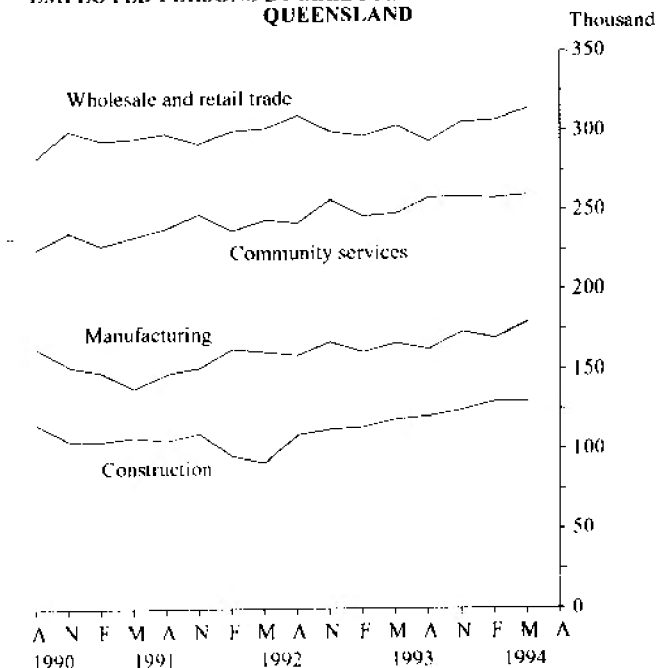
COMPONENTS OF POPULATION INCREASE, QUEENSLAND



EMPLOYED PERSONS, QUEENSLAND



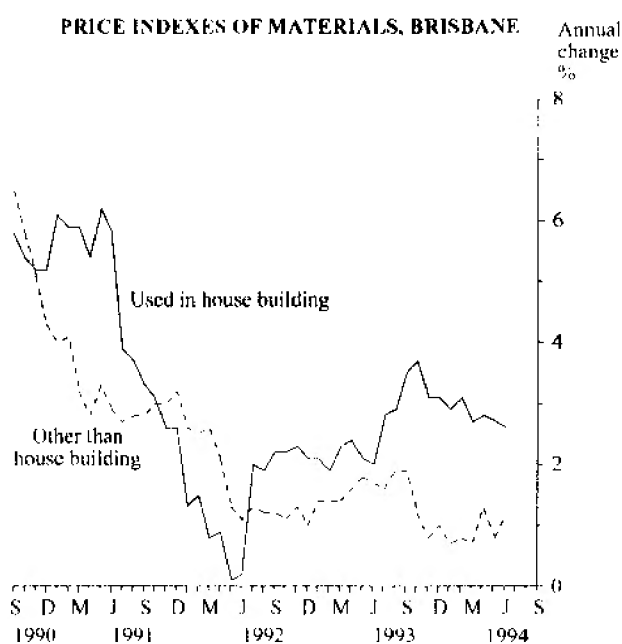
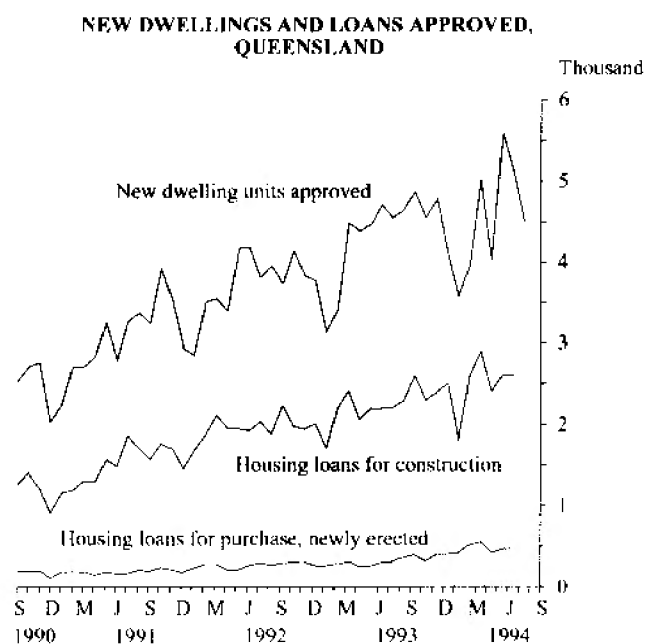
(a) Figures collected in a quarterly survey conducted in February, May, August and November. .. not applicable



BUILDING AND CONSTRUCTION

Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
1994								%
Selected building statistics, Queensland								
Value of all building approved	\$m	July	565.8	625.1	632.7	403.4	541.6	+4.5
Dwelling units approved								
New houses	No.	July	2,982	3,093	3,610	2,655	3,196	-6.7
New other residential buildings	No.	July	1,508	2,024	1,981	1,366	1,481	+1.8
Total dwelling units	No.	July	4,490	5,117	5,591	4,021	4,677	-4.0
Total dwelling units (trend estimate)	No.	July	4,795	4,765	4,720	4,656	4,506	+6.4
Dwelling units commenced								
New houses	No.	March qtr	8,095	9,140	9,329	8,629	7,497	+8.0
New other residential buildings	No.	March qtr	3,723	4,500	4,728	4,463	2,909	+28.0
Value of all building commenced	\$m	March qtr	1,645.0	1,552.8	1,516.9	1,631.5	1,393.5	+18.0
Housing finance for owner occupation								
All banks	\$m	June	724.8	745.4	649.5	876.0	599.1	+21.0
Permanent building societies	\$m	June	143.2	145.9	125.2	173.4	135.3	+5.8
Other lenders	\$m	June	21.8	23.8	24.7	28.3	14.8	+47.5
Total	\$m	June	889.8	915.2	799.5	1,077.7	749.2	+18.8
Interest rates on new housing loans:								
All banks (a)	%	July	8.75	8.75	8.75	8.75	9.50	..
Price indexes, Brisbane								
Materials used in house building (Base: 1985-86 = 100.0)								
All groups	Index No.	June	153.1	153.0	153.2	152.4	149.2	+2.6
Materials used in building other than house building (Base: 1989-90 = 100.0)								
Ready-mixed concrete	Index No.	June	115.2	115.0	114.8	114.8	117.4	-1.9
Structural steel	Index No.	June	123.2	123.2	123.2	119.5	115.4	+6.8
All groups	Index No.	June	110.7	110.5	110.8	110.2	109.4	+1.2

(a) *Source:* Reserve Bank of Australia. .. not applicable

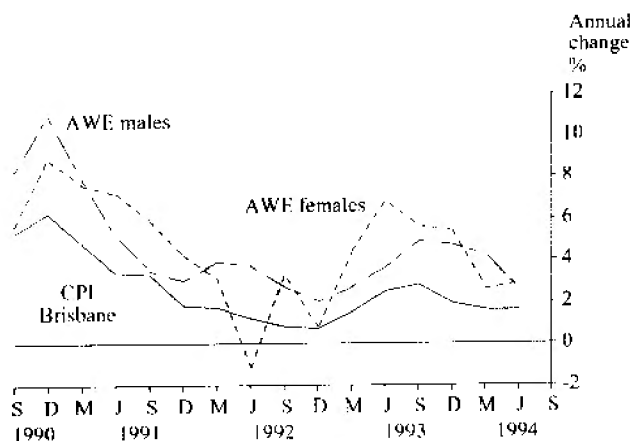


PRICES, WAGES AND CONSUMER SPENDING

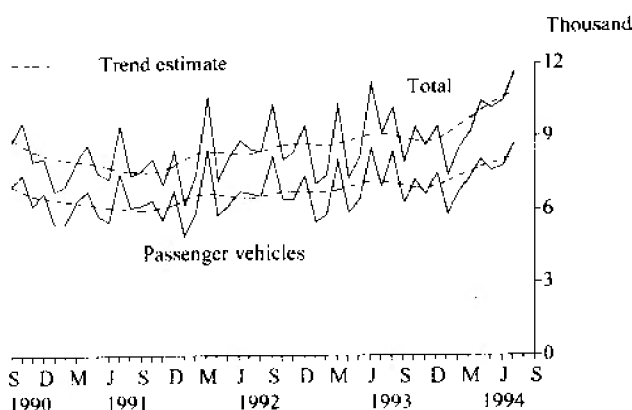
Indicator	Figures for preceding three periods							Percentage change over year
	Latest period	Latest figure	One	Two	Three	Figure one year ago		
			period ago	periods ago	periods ago			
1994								
%								
Consumer Price Index, <i>Brisbane</i> (Base: 1989-90 = 100.0)								
Food	Index No.	June qtr	110.2	111.2	110.1	109.4	108.7	+1.4
Housing	Index No.	June qtr	100.7	100.1	99.8	100.4	100.5	+0.2
Transportation	Index No.	June qtr	113.8	112.0	112.3	111.8	111.4	+2.2
All groups (a)	Index No.	June qtr	111.5	110.8	110.2	109.9	109.7	+1.6
Average weekly earnings (full-time adult ordinary time), <i>Queensland</i> (b)								
Males	\$	May	616.90	615.60	613.50	603.40	601.90	+2.5
Females	\$	May	516.00	515.80	509.70	511.90	501.40	+2.9
Index of weekly award rates of pay, <i>Queensland</i> (Base: June 1985 = 100.0)								
Full-time adult employees								
Males	Index No.	June	141.4	141.3	141.3	141.1	139.2	+1.5
Females	Index No.	June	143.5	142.9	142.9	142.7	140.2	+2.4
Retail trade, <i>Queensland</i>								
Current prices								
Original series	\$m	June	1,507.5	1,451.2	1,430.8	1,505.2	1,379.7	+9.3
Trend estimate	\$m	June	1,527.5	1,523.9	1,519.2	1,513.8	1,431.6	+6.7
Short-term accommodation, <i>Queensland</i>								
Licensed hotels, motels, etc. with facilities (c)								
Rooms available	'000	March qtr	40.1	40.1	40.0	40.0	39.9	+0.3
Room nights occupied	'000	March qtr	2,141	2,311	2,419	2,076	2,013	+6.3
Room occupancy rate	%	March qtr	59.4	62.6	65.7	57.1	56.0	...
Takings from accommodation	\$m	March qtr	190.6	203.4	195.5	167.3	167.0	+14.1
Self-contained units, flats and houses								
Units available	'000	March qtr	16.3	16.6	16.2	15.8	15.8	+3.3
Unit nights occupied	'000	March qtr	863	902	1,063	727	811	+6.4
Unit occupancy rate	%	March qtr	58.8	59.1	71.3	50.5	57.0	...
Takings from accommodation	\$m	March qtr	55.7	54.1	57.5	38.2	49.5	+12.6
New motor vehicle registrations, <i>Queensland</i>								
Passenger vehicles (d)	No.	July	8,649	7,752	7,594	8,032	6,938	+24.7
Total (e)	No.	July	11,636	10,476	10,149	10,447	9,123	+27.5
Seasonally adjusted								
Passenger vehicles (d)	No.	July	8,749	6,995	7,756	9,327	6,786	+28.9
Total (e)	No.	July	11,534	9,270	10,212	12,451	8,760	+31.7
Trend estimate								
Passenger vehicles (d)	No.	July	8,096	8,023	7,880	7,721	7,146	+13.3
Total (e)	No.	July	10,760	10,597	10,336	10,038	9,089	+18.4

(a) Including also: clothing; household equipment and operation; tobacco and alcohol; health and personal care and recreation and education. (b) The last pay period ending on or before the third Friday of the month shown. Collected February, May, August and November. (c) From December quarter 1993, hotel, motel and guest house establishments with fewer than five rooms have been formally excluded from the scope of this statistical collection. (d) Formerly 'Cars and station wagons'. (e) Excluding motor cycles, plant, equipment and trailers. .. not applicable

PRICES AND EARNINGS, QUEENSLAND



NEW MOTOR VEHICLES REGISTERED, QUEENSLAND



BANKING AND FINANCE, QUEENSLAND

Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
		1994						%
All banks (a)								
Total deposits	\$m	June	30,548	30,006	30,125	30,492	27,846	+9.7
Term deposits (b)	\$m	June	13,612	13,419	13,453	13,562	12,479	+9.1
Other deposits	\$m	June	16,936	16,587	16,672	16,930	15,367	+10.2
Other lending (c)	\$m	June	36,867	35,984	35,596	35,055	30,677	+20.2
Building societies								
Lending operations								
Loans advanced	\$m	June	170.0	178.7	153.9	208.9	150.6	+12.9
Lending commitments unused	\$m	June	251.6	244.1	239.3	234.7	199.6	+26.1
Borrowing operations								
Receipts	\$m	June	1,761.0	1,615.1	1,542.2	1,828.7	1,591.4	+10.7
Withdrawals	\$m	June	1,634.5	1,529.2	1,493.3	1,708.5	1,566.7	+4.3
Personal finance commitments								
All banks	\$m	June	324.7	286.0	240.8	340.6	255.7	+27.0
Credit cooperatives	\$m	June	33.0	34.3	32.4	40.0	32.0	+2.9
Finance companies	\$m	June	91.3	93.2	88.7	100.3	73.2	+24.7
Other	\$m	June	11.5	9.9	8.2	9.6	10.1	+13.1
Total	\$m	June	460.4	423.4	370.1	490.5	371.1	+24.1
Commercial finance commitments								
All banks	\$m	June	1,143.2	911.3	789.5	1,010.7	998.7	+14.5
Finance companies	\$m	June	196.0	152.4	127.7	144.2	162.7	+20.5
Other	\$m	June	82.6	73.8	63.1	75.8	60.3	+37.0
Total	\$m	June	1,421.9	1,137.5	980.3	1,230.8	1,221.7	+16.4
Lease finance commitments	\$m	June	226.8	143.9	125.0	136.0	152.9	+48.4

(a) Source: Reserve Bank of Australia. (b) Including certificates of deposit. (c) Excluding public sector securities held by banks and commercial lending through intermediaries.

